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References Problem 8-26. A group of medical professionals is considering constructing a private clinic. If patient demand for the clinic is high, the physicians could realize a net profit of \$100,000. If the demand is low, they could lose \$40,000. Of course, they don't have to proceed at all, in which case there is no cost.

### Solved: In Problem 8-26, you helped a group of medical ...

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Solutions to Problems . Note to instructor: In most problems involving the IRR calculation, a financial calculator has been used. P9-1. LG 1: Payback period . Basic. a.  $\$42,000 \div \$7,000 = 6$  years . b. The company should accept the project, since  $6 < 8$ . P9-2. LG 1: Payback comparisons . Intermediate. a. Machine 1:  $\$14,000 \div \$3,000 = 4$  years, 8 ...

### Solutions to Problems - Rowan University

8-3 A perpetual budget is a 12-month budget that continuously rolls forward one month (or quarter) at a time as the current month (or quarter) is completed. This approach keeps managers continually focused one year ahead. 8-4 A master budget represents a summary of all of management's plans and goals for the

### Chapter 8

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### Chapter 4

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